

## Quincy Park Executive Budget Summary

	<u>FYE 2007 Actual Amounts</u>	<u>FYE 2008 Actual Amounts</u>	<u>FYE 2009 Budgeted Amounts</u>	<u>FYE 2009 Projected Amounts</u>
<b>INCOME</b>				
Assessments	\$1,194,984	\$1,266,084	\$1,301,364	\$1,301,364
Other Income	\$36,774	\$36,855	\$14,580	\$14,580
<b>TOTAL</b>	<b><u>\$1,231,758</u></b>	<b><u>\$1,302,939</u></b>	<b><u>\$1,315,944</u></b>	<b><u>\$1,315,944</u></b>
<b>EXPENSES</b>				
Payroll and Benefits	\$232,897	\$231,824	\$244,459	\$244,459
Common Area Utilities	\$18,367	\$19,239	\$26,500	\$26,500
Building Services	\$87,773	\$93,186	\$99,732	\$99,732
Building Repair & Maintenance	\$198,538	\$37,410	\$87,000	\$87,000
Common Area Expenses	\$353,819	\$307,880	\$305,395	\$305,395
Swimming Pool (includes Utilities)	\$32,896	\$26,973	\$33,767	\$33,767
Community Park Maintenance	\$0	\$0	\$3,000	\$3,000
General & Administrative	\$117,851	\$125,049	\$151,625	\$151,625
Insurance	\$75,029	\$68,727	\$64,466	\$64,466
Transfers to Reserve	\$110,335	\$125,335	\$300,000	\$300,000
<b>TOTAL</b>	<b><u>\$1,227,505</u></b>	<b><u>\$1,035,623</u></b>	<b><u>\$1,315,944</u></b>	<b><u>\$1,315,944</u></b>

### RESERVE ANALYSIS

Reserve Balance projected to 12/31/09  
 2010 Budgeted Additions  
 2010 Budgeted Expenses  
 Projected 12/31/10 Reserve Balance

<u>UNIT TYPE</u>	<u>% OF OWNERSHIP</u>	<u># OF UNITS</u>	<u>2009 MONTHLY ASSESSMENT</u>	<u>PROPOSED 2010 MONTHLY ASSESSMENT</u>
A	0.16891%	147	185.00	190.00
B	0.16891%	148	185.00	190.00
C	0.16891%	148	185.00	190.00
D	0.16891%	148	179.00	184.00
		Total Units	591	

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**FYE 2010  
Proposed  
Budget**

\$1,336,824  
\$17,700

**\$1,354,524**

\$265,255  
\$11,040  
\$106,946  
\$54,210  
\$317,685  
\$35,455  
\$750  
\$96,785  
\$66,398  
\$400,000

**\$1,354,524**

\$800,000  
\$400,000  
\$370,000  
\$830,000

335,160.00  
337,440.00  
337,440.00  
326,784.00

1,336,824.00